

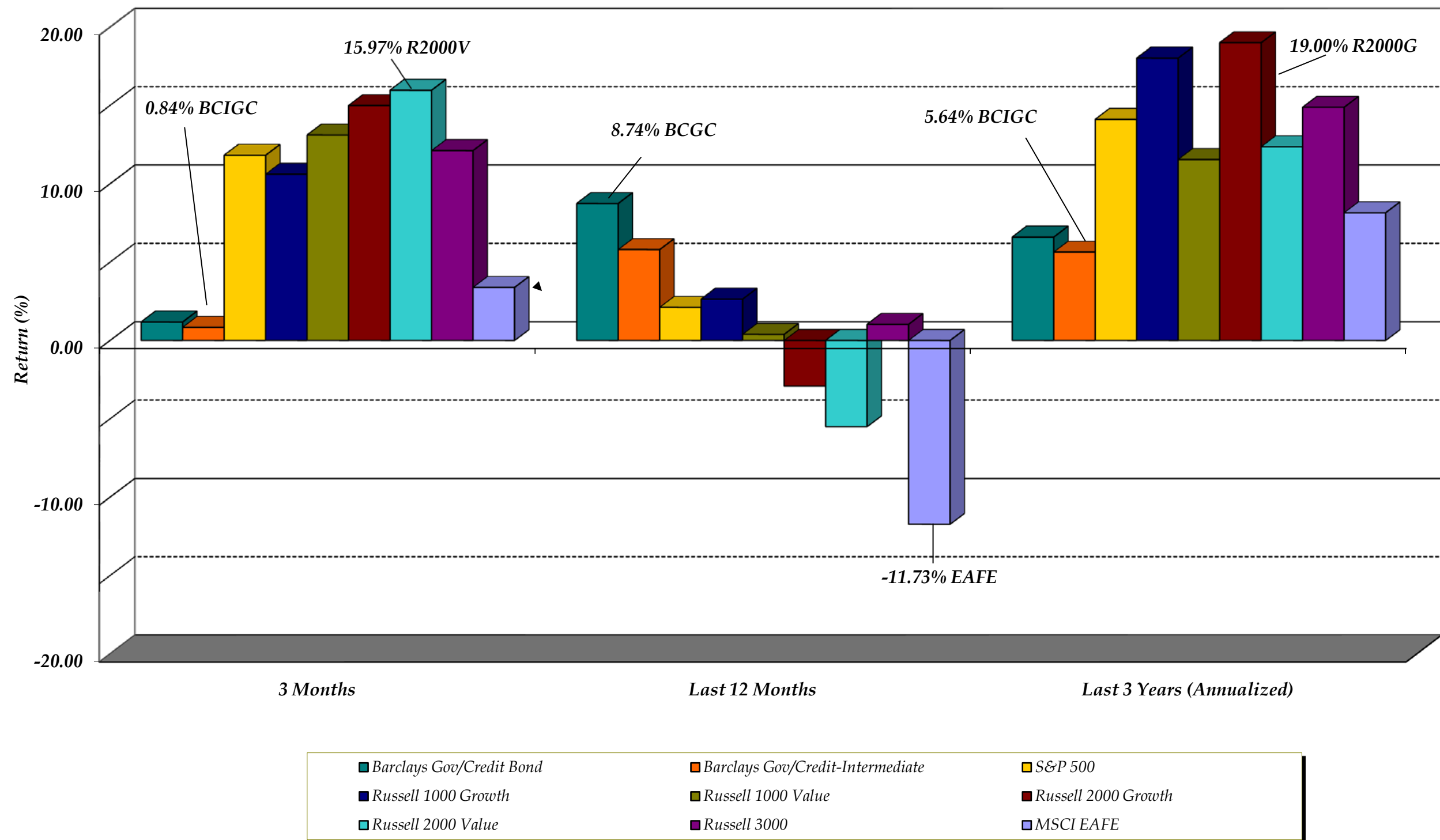
Sunrise Police
Executive Summary Report

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Index Comparison

December 31, 2011



*Sunrise Police Pension Plan
Compliance Report*

December 31, 2011

	<u>YES</u>	<u>NO</u>
<i>TOTAL ACCOUNT</i>		
1. Did the total return, over the trailing 3- and 5-year periods, exceed the policy, which is comprised of 15.5% R1000V, 15.5% R1000G, 20% BCIGC, 20% BCAB A+, 10% S&P 400, 10% R2000V & 9% MSCI EAFE? [10.49 vs. 11.53; 2.41 vs. 2.79]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Did the total return, lie in the top 40th percentile of the 15.5% Br.Lg.Cap Core, 15.5% Br.Lg.Value Core, 10% Br.Sm.Cap Value Core, 10% Mid Cap, 9% Intl. Eq., 20% Br.Fixed & 20% Intmd. Fixed Universe, over 3- and 5-year periods? [92nd; 46th]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. Did the total return equal or exceed the 8.5% target rate of return over the trailing 3-year period? [10.49]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Did the total return equal or exceed the 8.5% target rate of return over the trailing 5-year periods? [2.41]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<i>COHEN & STEERS/CEREDEX LARGE CAP VALUE EQUITY</i>		
1. Did the equity return, over the trailing 3- and 5- year and periods, exceed the R1000 Value policy? [Inception: -1.73 vs. 0.40]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Did the equity return, over the trailing 5-year period, lie in the top 50th percentile of the Br. Lg. Cap Value Core Equity Universe? [3-Year: 90th]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. Is the amount invested in any one issuing company less than or equal to 5% of the Manager's total fund?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Is the aggregate investment in any one company less than or equal to 5% of the outstanding shares of the company?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>KAR SMALL CAP VALUE EQUITY</i>		
1. Did the equity return, over the trailing 3- and 5-year periods, exceed the R2000V? [Inception: 13.16 vs. 7..15]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Did the equity return, over the trailing 3-year period, lie in the top 50th percentile of the Broad Small Cap Value Core Universe? [1-Year: 1st]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Is the amount invested in any one issuing company less than 5% of the Manager's total fund?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

*Sunrise Police Pension Plan
Compliance Report*

December 31, 2011

	<u>YES</u>	<u>NO</u>
<i>GHA TOTAL FUND(excluding Fixed A+fund)</i>		
1. Did the total return, over the trailing 3- and 5-year periods, exceed the policy, which is comprised of 50% R1000G and 50% BCIGC? [11.58 vs. 12.36; 7.32 vs. 6.08]	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
2. Did the total return, over the trailing 3- and 5-year periods, lie in the top 50th percentile of the 50% Br.Lg. Cap Growth & 50% Br. Fixed Universe? [75th, 9th]	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
3. Did the total return equal or exceed the 8.5% target rate of return over the trailing 3- and 5-year periods? [11.58, 7.32]	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<i>GHA LARGE CAP GROWTH EQUITY</i>		
1. Did the equity return, over the trailing 3- and 5-year periods, exceed the R1000G policy? [17.63 vs. 18.02; 3.66 vs. 2.50]	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
2. Did the equity return, over the trailing 3- and 5-year periods, lie in the top 50th percentile of the Br. Lg. Cap Growth Universe? [21st, 14th]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Is the amount invested in any one issuing company less than or equal to 5% of the Manager's total fund?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Is the aggregate investment in any one company less than or equal to 5% of the outstanding shares of the company?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>GHA FIXED INCOME BCIGC</i>		
1. Did the fixed income return, over the trailing 3- and 5-year periods, exceed the BCIGC? [6.96 vs. 5.64; 7.01 vs. 5.88]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Did the fixed income return, over the trailing 3- and 5-year periods, lie in the top 50th percentile of the Intermediate Fixed Income Universe? [81st, 18th]	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
3. Is the amount invested in any one issuing company less than 5% of the Manager's total fund?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Are all the fixed income securities ranked in the top "3" categories by Standard & Poor's or Moody's?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>GHA FIXED INCOME BCAB A+ (INC. 01/01/2007)</i>		
1. Did the fixed income return, over the trailing 3- and 5-year periods, exceed the BCAB A+? [7.98 vs. 6.01; 7.62 vs. 6.31]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Did the fixed income return, over the trailing 3- and 5-year periods, lie in the top 50th percentile of the Broad Fixed Universe? [59th; 5th]	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
3. Is the amount invested in any one issuing company less than 5% of the Manager's total fund?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Are all the fixed income securities ranked in the top "3" categories by Standard & Poor's or Moody's?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Manager Compliance Questionnaire

December 31, 2011

1. Have there been any changes in your organization? Have you undergone any change in ownership or control?
During 4Q11, Garcia Hamilton & Associates did not have any organizational changes.
2. Have there been any changes in your investment philosophy?
Since the inception of Garcia Hamilton & Associates, there have been no changes in our investment philosophy.
3. Have there been any changes in your staff of investment professionals?
There have been no changes in our staff of investment professionals during the 4Q11.
4. Have you lost a substantial amount of business (amount of percentage of assets under management)?
During the 4Q11, the Firm lost 1 Fixed Income account totaling \$4 million or 0.15% and 1 equity account totaling \$155 thousand or 0.01% of the Firm's AUM's as of December 31, 2011.
5. Have you gained a substantial amount of business (amount of percentage of assets under management)?
During the 4Q11, the Firm gained 5 Fixed Income accounts totaling \$29 million or 1% and 1 Balanced account totaling \$5 million or 0.19% of the Firm's AUM as of December 31, 2011.
6. Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of providing too much information).

No, there have been no new investigations by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of our company, and in particular anyone who directly or indirectly performs services for our clients. However, GH&A is in the process of completing a routine SEC exam which began in August 2011.
7. For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio)

We do not hold commercial mortgage backed securities (CMS) in any of our fixed income portfolios.
8. Are you invested in any unhedged and/or leveraged derivatives?

We do not invest in any unhedged and/or leveraged derivatives.
9. What percentage of equity is international?
The manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing their discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant)

As of December 31, 2011, we held 1.6% in international stocks in our Quality Growth Equity product.
10. Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website: <http://www.sbafla.com/fsb/Home/ProtectingFloridasInvestmentAct/tabid/751/Default.aspx>)

As of December 31, 2011, the firm did not invest in any companies on the SBA's website.
11. Name of person completing this form (please include company name)?

Ruby Dang, Garcia Hamilton & Associates, LP



Manager Compliance Questionnaire

December 31, 2011

1. Have there been any changes in your organization? Have you undergone any change in ownership or control?

No, there were no material changes at WHV during the quarter ending December 31, 2011

2. Have there been any changes in your investment philosophy?

No, there were no changes to the WHV International Equity investment philosophy during the quarter ending December 31, 2011

3. Have there been any changes in your staff of investment professionals?

No, there were no changes to the WHV International Equity team during the quarter ending December 31, 2011

4. Have you lost a substantial amount of business (amount of percentage of assets under management)?

No, WHV has not lost a substantial amount of business, as a percentage of assets under management, over the fourth quarter of 2011.

5. Have you gained a substantial amount of business (amount of percentage of assets under management)?

No, WHV has not gained a substantial amount of business, as a percentage of assets under management, over the fourth quarter of 2011.

6. Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of providing too much information).

On June 3, 2011, WHV received a letter from the Swiss Financial Market Supervisory Authority ("FINMA") seeking information about a securities holding notification made by WHV regarding client holdings in a Swiss company that had recently listed on the SIX Swiss Exchange.

Swiss law requires notice to the company and relevant stock exchanges within four trading days from the time that a party acquires or sells for its own account shares that exceed (or fall below) certain threshold levels, starting as low as 3%. WHV's clients, in aggregate, had already held more than 3% of a company's shares nine months prior to that company becoming listed on the Swiss Exchange. The purchase and sale activities that resulted in WHV's clients exceeding the 3% threshold took place before WHV was subject to the Swiss shareholding disclosure requirement. WHV, on behalf of its clients, owned more than 3% of the shares of a company that was not listed on the Swiss exchange at the time of WHV's purchases for its clients.

FINMA is taking the position that the notification obligation was triggered upon the subsequent listing of the company, despite WHV not making additional purchases or sales in connection with the listing. When contacted to make the notification filing, WHV diligently complied. However, that filing was not within four trading days of event that, according to FINMA, triggered the notification obligation. FINMA has sought information from WHV concerning the circumstances giving rise to the allegedly late notification.

WHV made clear to FINMA that the issue centered upon ambiguity in the notification regulation and FINMA's interpretation of events triggering the notification obligation, and that WHV was not attempting to evade notification obligations, especially since WHV's aggregate holdings were otherwise known publicly through its SEC filings and disclosed by the issuing company in that company's listing prospectus.

WHV has fully complied with the information request (with a letter sent on June 19, 2011), but, as of today, January 19, 2012, has not received a response from FINMA and it is uncertain what, if any, remedies FINMA may seek.

7. For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio)

Not applicable.

8. Are you invested in any unhedged and/or leveraged derivatives?

No, the firm is not invested in any unhedged and/or leveraged derivatives.

9. What percentage of equity is international?

The manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing their discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant)

The WHV International Equity strategy is an international equity product.

10. Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website: <http://www.sbafla.com/fsb/Home/ProtectingFloridasInvestmentAct/tabid/751/Default.aspx>)

No, the WHV International Equity portfolios managed on behalf of the shared client relationships with Thistle Asset Consulting do not have any exposure to the companies listed in the SBA website.

11. Name of person completing this form (please include company name)?

Pavita Fleischer, Chief Compliance Officer- Wentworth, Hauser and Violich



Manager Compliance Questionnaire

December 31, 2011

1. Have there been any changes in your organization? Have you undergone any change in ownership or control?

There have been no material changes in ownership or control during Q4 2011.

2. Have there been any changes in your investment philosophy?

No.

3. Have there been any changes in your staff of investment professionals?

Equity Investment Team Changes - 1) Edward Su, CFA, joined Thornburg in November, 2011 as an Equity Research Analyst. 2) Connor Wilson, CFA, was promoted to Associate Portfolio Manager in December 2011. 3) Vinson Walden, CFA, was promoted to Co-Portfolio Manager of the Global Opportunities Strategy in 2006 and Co-Portfolio Manager on the Global Equity Income Strategy in 2011.

4. Have you lost a substantial amount of business (amount of percentage of assets under management)?

Thornburg has not lost a substantial amount of business in Q4 2011. In Q4 2011, we lost less than 1% in assets under management.

5. Have you gained a substantial amount of business (amount of percentage of assets under management)?

Thornburg has not gained a substantial amount of business in Q4 2011. In Q4 2011, we gained less than 1% in assets under management.

6. Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of providing too much information).

In November 2011 the SEC contacted and requested documents from Thornburg in regard to an investigation it was conducting. The SEC advised Thornburg that Thornburg was not a target of the investigation.

7. For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio)

N/A

8. Are you invested in any unhedged and/or leveraged derivatives?

No.

9. What percentage of equity is international? The manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing their discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant)

N/A

10. Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website:

<http://www.sbafla.com/fsb/Home/ProtectingFloridasInvestmentAct/tabid/751/Default.aspx>

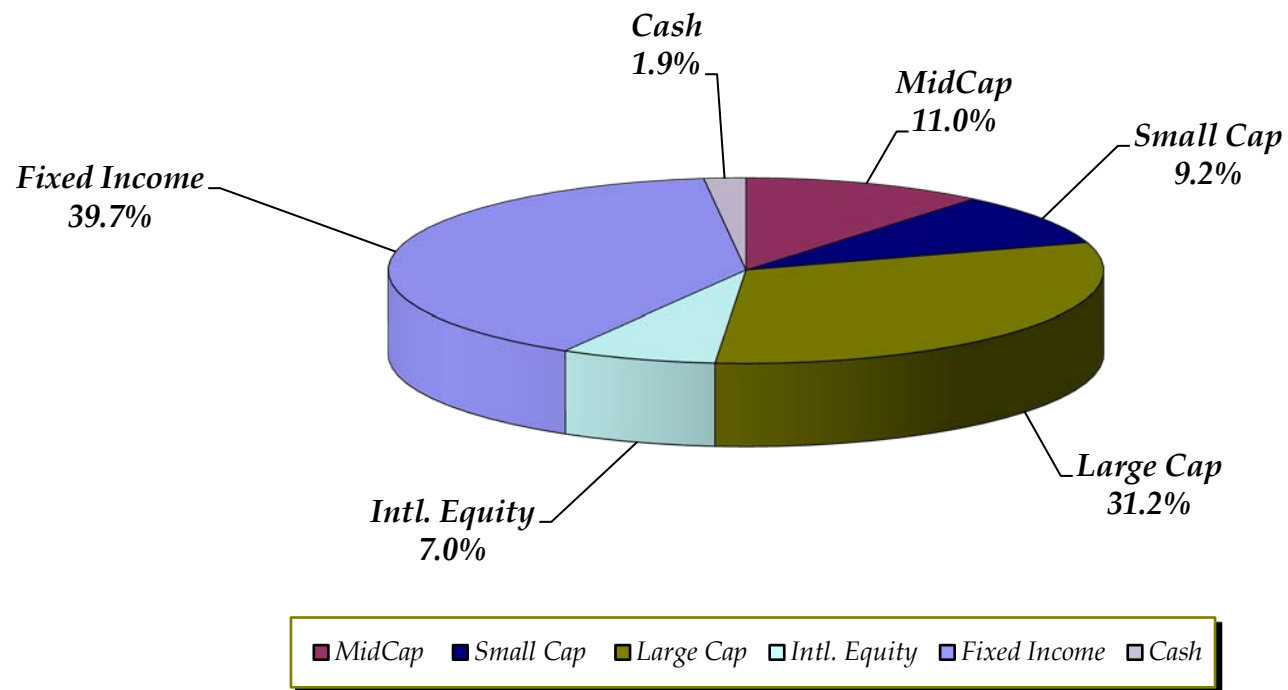
As of 12/31/2011 Thornburg International Equity Fund (Q.P.) LLC is invested in CNOOC LTD which is one of the companies listed on your attached Scrutinized Companies list. The current weight of the security in the strategy is 1.97%.

11. Name of person completing this form (please include company name)?

Jennifer Marquez, Institutional Group, Thornburg Investment Management, Inc.

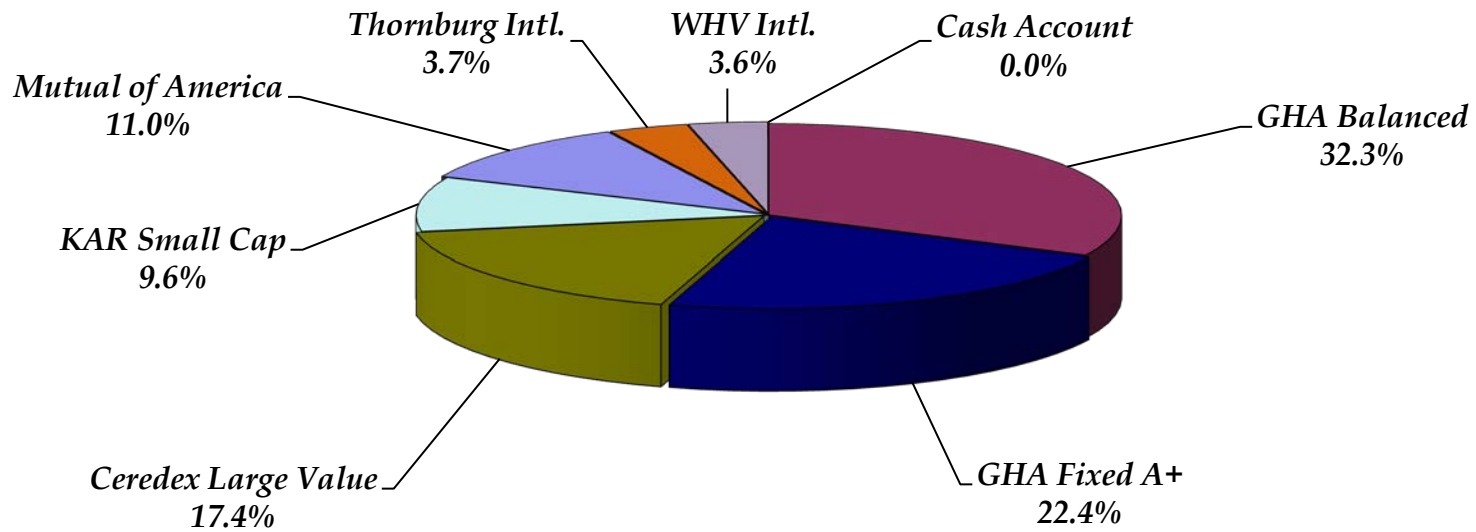
*Sunrise Police
Total Asset Allocation*

December 31, 2011



*Sunrise Police
Total Asset Allocation*

December 31, 2011



*Sunrise Police
Performance Evaluation Summary*

December 31, 2011

Manager	MidCap	Small Cap	Large Cap	Intl. Equity	Fixed Income	Cash	Total	<i>Manager % of Total</i>
<i>GHA Balanced</i>			\$10,908,000		\$13,271,000	\$433,000	\$24,612,000	<i>32.3%</i> <i>35.5%</i>
<i>GHA Fixed A+</i>					\$17,032,000	\$85,000	\$17,117,000	<i>22.4%</i> <i>20.0%</i>
<i>Ceredex Large Value</i>			\$12,891,000			\$418,000	\$13,309,000	<i>17.4%</i> <i>15.5%</i>
<i>KAR Small Cap</i>		\$7,025,000				\$280,000	\$7,305,000	<i>9.6%</i> <i>10.0%</i>
<i>Mutual of America</i>	\$8,386,000					\$11,000	\$8,397,000	<i>11.0%</i> <i>10.0%</i>
<i>Thornburg Intl.</i>				\$2,798,000		\$0	\$2,798,000	<i>3.7%</i> <i>4.5%</i>
<i>WHV Intl.</i>				\$2,562,000		\$209,000	\$2,771,000	<i>3.6%</i> <i>4.5%</i>
<i>Cash Account</i>						\$7,000	\$7,000	<i>0.0%</i> <i>0.0%</i>
<i>Total</i>	\$8,386,000	\$7,025,000	\$23,799,000	\$5,360,000	\$30,303,000	\$1,443,000	\$76,316,000	<i>100.0%</i> <i>100.0%</i>
<i>% of Total</i>	11.0%	9.2%	31.2%	7.0%	39.7%	1.9%	100.0%	
<i>Target %</i>	10.0%	10.0%	31.0%	9.0%	40.0%	0.0%	100.0%	

**Sunrise Police
Performance Evaluation Summary**

December 31, 2011											
	<i>Current Quarter</i>	<i>CYTD</i>	<i>FYTD</i>	<i>One Year</i>	<i>Three Years</i>	<i>Five Years</i>	<i>2011</i>	<i>2010</i>	<i>Fiscal Year 2009</i>	<i>2008</i>	<i>2007</i>
TOTAL FUND(Net of Fees)[Inception 12/31/1997]											
Return	6.51%	0.87%	6.51%	0.87%	10.49%	2.41%	0.85%	9.29%	0.85%	-11.57%	11.96%
Ranking (15.5% Br.Lg.Gr., 15.5% Br.Lg.Value Core, 20% Br.Fixed, 9% Intl. Eq., 20% IFI & 10% Br.SmVal.Core, 10% Mid Cap)	95	35	95	35	92	46	9	87	89	13	31
Policy Return (15.5% R1000V, 15.5% R1000G, 20% BCAB A+, 20% BCIGC, 9% MSCI EAFE, 10% S&P 400 & 10% R2000V)	7.25%	1.65%	7.25%	1.65%	11.53%	2.79%	0.77%	11.40%	0.78%	-10.79%	11.03%
Policy Ranking (15.5% Br.Lg.Gr., 15.5% Br.Lg.Value Core, 20% Br.Fixed, 9% Intl. Eq., 20% IFI & 10% Br.SmVal.Core, 10% Mid Cap)	64	20	64	20	65	30	10	36	89	4	54
TOTAL EQUITIES											
Return	11.35%	-0.85%	11.35%	-0.85%	14.73%	-0.31%	-0.22%	11.03%	-8.67%	-20.40%	16.64%
Ranking (25.83% Br.Lg.Gr., 25.83% Br.Lg.V.Core, 16.7% Br.Sm.Val.Core, 16.7% Mid Core, 15% Intl. Eq.)	49	6	49	6	25	37	3	62	90	38	34
Policy Return (25.83% R1000G, 25.83% R1000V, 16.67% S&P 400, 16.67% R2000V, & 15% MSCI EAFE)	11.43%	-2.22%	11.43%	-2.22%	14.50%	-0.22%	-2.06%	12.93%	-6.66%	-19.72%	14.69%
Policy Ranking (25.83% Br.Lg.Gr., 25.83% Br.Lg.V.Core, 16.7% Br.Sm.Val.Core, 16.7% Mid Core, 15% Intl. Eq.)	44	22	44	22	30	34	21	22	72	26	80
TOTAL FIXED INCOME											
Return	1.36%	5.08%	1.36%	5.08%	7.69%	7.50%	3.21%	9.38%	14.87%	3.98%	6.10%
Ranking (50% Intmd. Fixed & 50% Broad Fixed)	63	71	63	71	72	3	56	41	21	3	18
Policy Return (50% BCIGC & 50% BCAB A+)	0.91%	6.66%	0.91%	6.66%	5.82%	6.06%	4.26%	7.68%	9.82%	3.56%	5.48%
Policy Ranking (50% Intmd. Fixed & 50% Broad Fixed)	88	47	88	47	95	30	22	71	77	5	22

Gold indicates equal to or beat the index, or in upper 40% of universe
Red indicates bottom 40% of universe

*Sunrise Police
Performance Evaluation Summary*

December 31, 2011											
	Current Quarter	CYTD	FYTD	One Year	Three Years	Five Years	2011	2010	Fiscal Year 2009	2008	2007
GHA TOTAL FUND PORTFOLIO (EXCL. BCAB A+)[Inception 12/31/1997]											
Return	5.05%	2.16%	5.05%	2.16%	11.58%	7.32%	2.46%	9.95%	14.54%	-3.41%	10.97%
Ranking (50% Br.Lg.Growth Core & 50% Intmd. Fixed)	75	57	75	57	75	9	40	62	22	1	87
Policy (50% Russell 1000G & 50% BCIGC)	5.75%	4.51%	5.75%	4.51%	12.36%	6.08%	3.85%	10.74%	11.00%	-8.67%	12.99%
Policy Ranking (50% Br.Lg.Growth Core & 50% Intmd. Fixed)	45	9	45	9	59	28	17	42	65	19	62
GHA LARGE GROWTH PORTFOLIO[Inception 12/31/1997]											
Return	10.22%	0.02%	10.22%	0.02%	17.63%	3.66%	3.12%	12.33%	-1.97%	-17.28%	19.32%
Ranking (Br.Large Growth)	40	30	40	30	21	14	19	24	36	10	46
Policy (R1000G)	10.61%	2.64%	10.61%	2.64%	18.02%	2.50%	3.78%	12.65%	-1.85%	-20.88%	19.35%
Policy Ranking (Br.Large Growth)	32	10	32	10	19	26	14	20	35	32	46
GHA FIXED INCOME PORTFOLIO (BCIGC)[Inception 12/31/1997]											
Return	1.24%	3.99%	1.24%	3.99%	6.96%	7.01%	2.12%	8.68%	14.56%	3.66%	6.34%
Ranking (Intmd. Fixed)	60	86	60	86	81	18	83	73	27	10	3
Policy (BCIGC)	0.84%	5.80%	0.84%	5.80%	5.64%	5.88%	3.41%	7.76%	10.01%	3.15%	5.44%
Policy Ranking (Intmd. Fixed)	85	59	85	59	94	54	64	87	73	16	11
Gold indicates equal to or beat the index, or in upper 40% of universe Red indicates bottom 40% of universe											

*Sunrise Police
Performance Evaluation Summary*

December 31, 2011

	<i>Current Quarter</i>	<i>CYTD</i>	<i>FYTD</i>	<i>One Year</i>	<i>Three Years</i>	<i>Five Years</i>	<i>Fiscal Year</i>				
							<i>2011</i>	<i>2010</i>	<i>2009</i>	<i>2008</i>	<i>2007</i>
<i>GHA FIXED BCAB A+ PORTFOLIO(includes cash)[Inception 1/1/2007]</i>											
<i>Return</i>	1.37%	5.64%	1.37%	5.64%	7.98%	7.62%	3.76%	9.63%	14.80%	4.14%	<i>n/a</i>
<i>Ranking (Broad Fixed)</i>	64	61	64	61	59	5	28	32	20	11	<i>n/a</i>
<i>Policy (BCAB A+)</i>	0.97%	7.52%	0.97%	7.52%	6.01%	6.31%	5.11%	7.59%	9.75%	4.27%	<i>n/a</i>
<i>Policy Ranking (Broad Fixed)</i>	76	42	76	42	79	19	10	45	63	11	<i>n/a</i>

Gold indicates equal to or beat the index, or in upper 40% of universe

Red indicates bottom 40% of universe

Sunrise Police
Performance Evaluation Summary

December 31, 2011

	<u>Current Quarter</u>	<u>CYTD</u>	<u>FYTD</u>	<u>One Year</u>	<u>Three Years</u>	<u>Five Years</u>	<u>2011</u>	<u>2010</u>	<u>Fiscal Year</u> <u>2009</u>	<u>2008</u>	<u>2007</u>
COHEN & STEERS/CEREDEX LARGE CAP VALUE (includes cash)											
				<u>1-Year</u>	<u>2-Year</u>	<u>3-Year</u>					
Return	11.43%	0.81%	11.43%	0.81%	5.15%	8.81%	-1.43%	5.82%	-13.47%	n/a	n/a
Ranking (Broad Large Value)	100	49	100	49	79	90	45	75	83	n/a	n/a
Policy (R1000V)	13.11%	0.39%	13.11%	0.39%	7.68%	11.55%	-1.89%	8.90%	-10.62%	n/a	n/a
Policy Ranking (Br. Lg Value)	30	54	30	54	38	50	54	30	76	n/a	n/a
KAR SMALL CAP EQUITY PORTFOLIO (includes cash)[Inception 9/30/2010]											
				<u>2-Qtrs</u>	<u>3-Qtrs</u>	<u>1-Year</u>					
Return	9.92%	4.21%	-7.14%	-4.38%	4.21%	n/a	6.18%	n/a	n/a	n/a	n/a
Ranking (Br. Sm. Value Core)	100	1	35	6	1	n/a	1	n/a	n/a	n/a	n/a
Policy (R2000V)	15.97%	-5.50%	-8.94%	-11.35%	-5.50%	n/a	-5.99%	n/a	n/a	n/a	n/a
Policy Ranking (Br. Sm. Value Core)	48	66	46	64	66	n/a	55	n/a	n/a	n/a	n/a

Gold indicates equal to or beat the index, or in upper 40% of universe

Red indicates bottom 40% of universe

***Sunrise Police
Performance Evaluation Summary***

December 31, 2011

	<i>Current Quarter</i>	<i>CYTD</i>	<i>FYTD</i>	<i>One Year</i>	<i>Three Years</i>	<i>Five Years</i>	<i>Fiscal Year</i>				
							<i>2011</i>	<i>2010</i>	<i>2009</i>	<i>2008</i>	<i>2007</i>
<i>MUTUAL OF AMERICA MID-CAP PORTFOLIO(includes cash)[Inception 3/31/2008]</i>											
					<i>2 Year</i>	<i>3 Year</i>					
<i>Return</i>	12.97%	-1.71%	12.97%	-1.71%	11.42%	18.67%	-1.33%	17.36%	-4.18%	n/a	n/a
<i>Ranking(Mid-Cap Equity)</i>	44	27	44	27	16	40	28	17	60	n/a	n/a
<i>Policy (S&P 400)</i>	12.98%	-1.73%	12.98%	-1.73%	11.56%	19.58%	-1.28%	17.78%	-3.10%	n/a	n/a
<i>Policy Ranking(Mid-Cap Equity)</i>	43	27	43	27	15	25	27	12	41	n/a	n/a
<i>THORNBURG INTERNATIONAL EQUITY(Includes Cash)[Inception 6/30/2010]</i>											
			<i>2 Qtrs.</i>	<i>3 Qtrs.</i>	<i>1 Year</i>						
<i>Return</i>	4.34%	-13.86%	-17.93%	-17.32%	-13.86%	n/a	-10.81%	n/a	n/a	n/a	n/a
<i>Ranking(International Equity)</i>	54	53	64	65	53	n/a	45	n/a	n/a	n/a	n/a
<i>Policy (MSCI EAFE)</i>	3.38%	-11.73%	-16.21%	-14.68%	-11.73%	n/a	-8.94%	n/a	n/a	n/a	n/a
<i>Policy Ranking(International Equity)</i>	72	26	29	24	26	n/a	25	n/a	n/a	n/a	n/a
<i>WHV INTERNATIONAL EQUITY(Includes Cash)[Inception 6/30/2010]</i>											
			<i>2 Qtrs.</i>	<i>3 Qtrs.</i>	<i>1 Year</i>						
<i>Return</i>	11.69%	-15.41%	-16.72%	-20.99%	-15.41%	n/a	-13.80%	n/a	n/a	n/a	n/a
<i>Ranking(Mid-Cap Equity)</i>	1	70	37	88	70	n/a	81	n/a	n/a	n/a	n/a
<i>Policy (MSCI EAFE)</i>	3.38%	-11.73%	-16.21%	-14.68%	-11.73%	n/a	-8.94%	n/a	n/a	n/a	n/a
<i>Policy Ranking(Mid-Cap Equity)</i>	72	26	29	24	26	n/a	25	n/a	n/a	n/a	n/a

Gold indicates equal to or beat the index, or in upper 40% of universe

Red indicates bottom 40% of universe

December 31, 2011

EXPLANATION OF RISK/REWARD SCATTERPLOT GRAPHS

The crossing lines represent the 5-year return (horizontal line) and 5-year standard deviation or volatility or risk (vertical line) of the index against which the Fund is being measured.

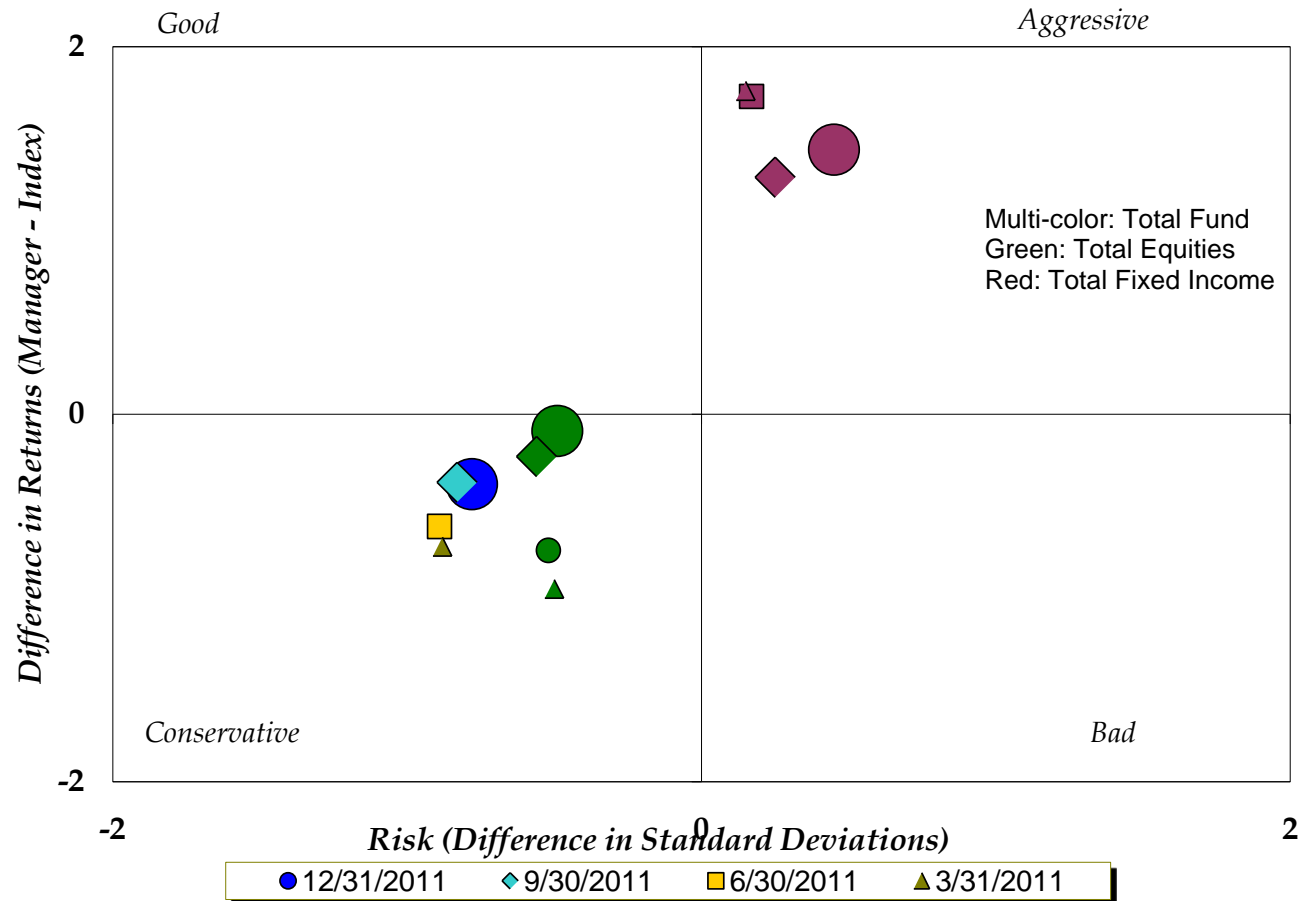
Each point represents the Fund's 5-year return (vertically) and standard deviation or volatility (horizontally), relative to the index. If a point is in the southwest quadrant, for example, the 5-year return of the Fund has been less than (below) the index line, and the 5-year standard deviation (volatility) has also been less than (to the left of) the index line.

There are four points, one for each of the last four quarters. The earliest one is the smallest and the quarter just ended being the largest. Each point shows the 5-year relative position of the Fund versus the index for that quarter. The movement of the points shows the trend, or direction, over time.

As noted in the graph, the best place to be is the northwest quadrant (less risk and a higher return); the worst place to be is the southeast quadrant (more risk and a lower return).

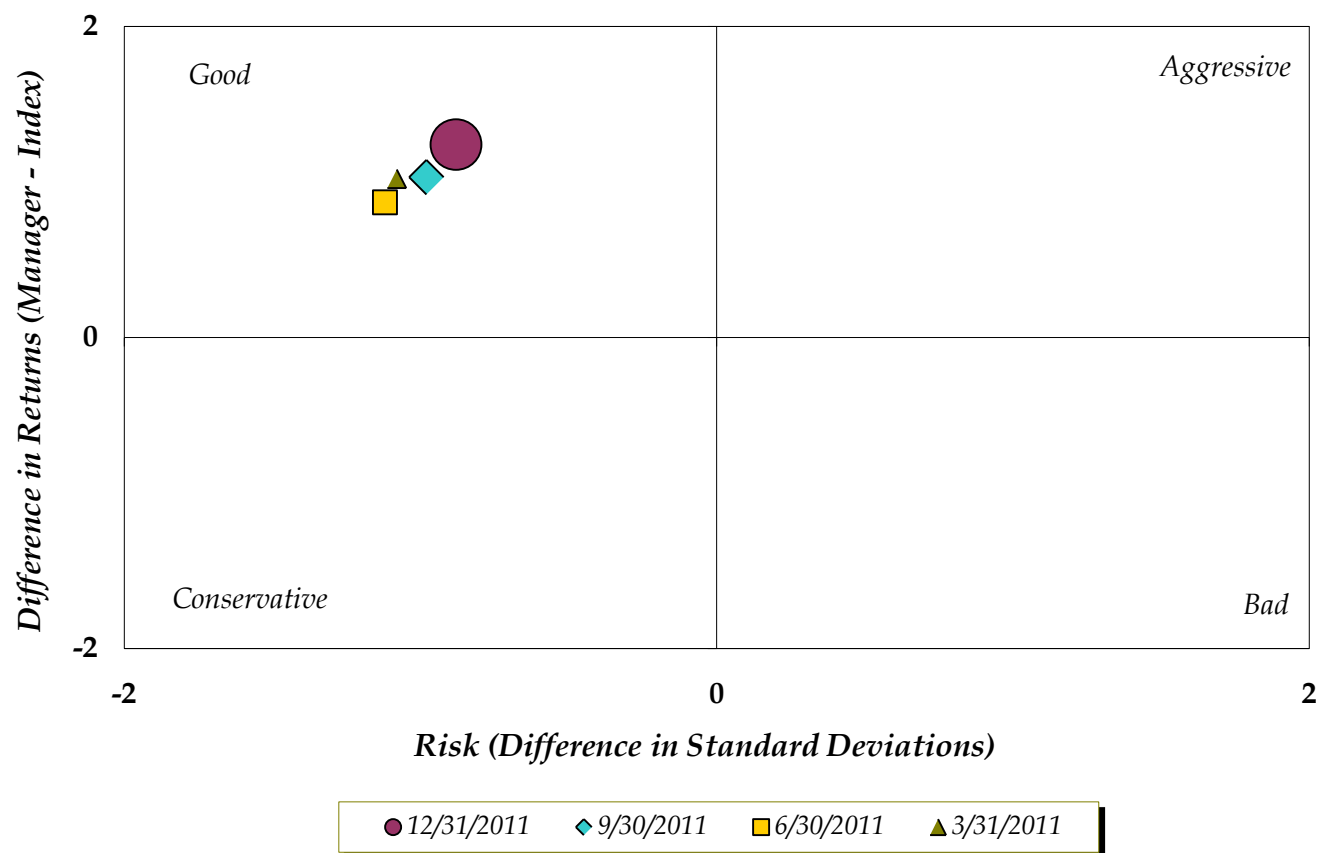
Sunrise Police
Total Fund Trailing 5-Year Risk/Reward
(versus each policy)

December 31, 2011



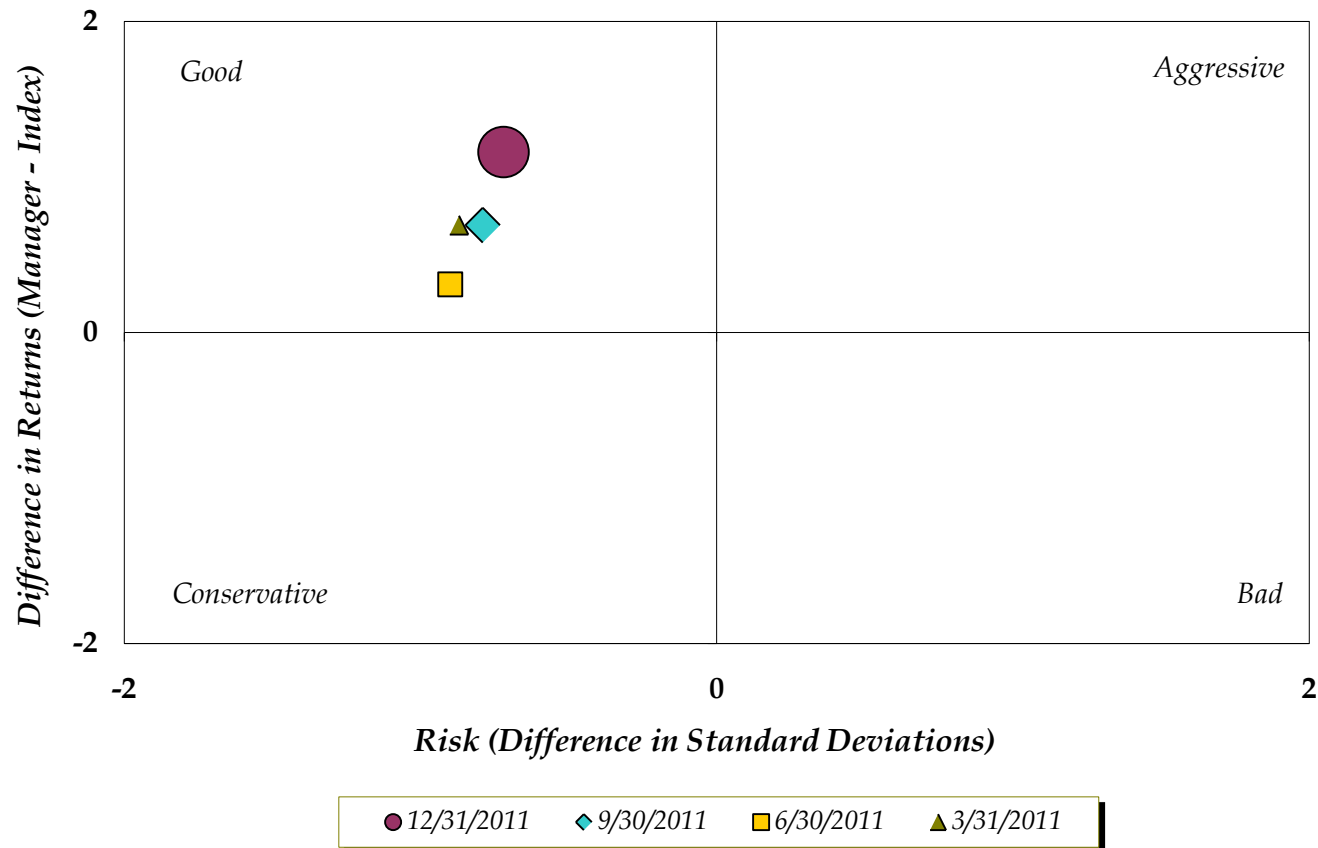
Sunrise Police
Total GHA Trailing 5-Year
(versus 50% R1000G, 50% BCIGC)

December 31, 2011



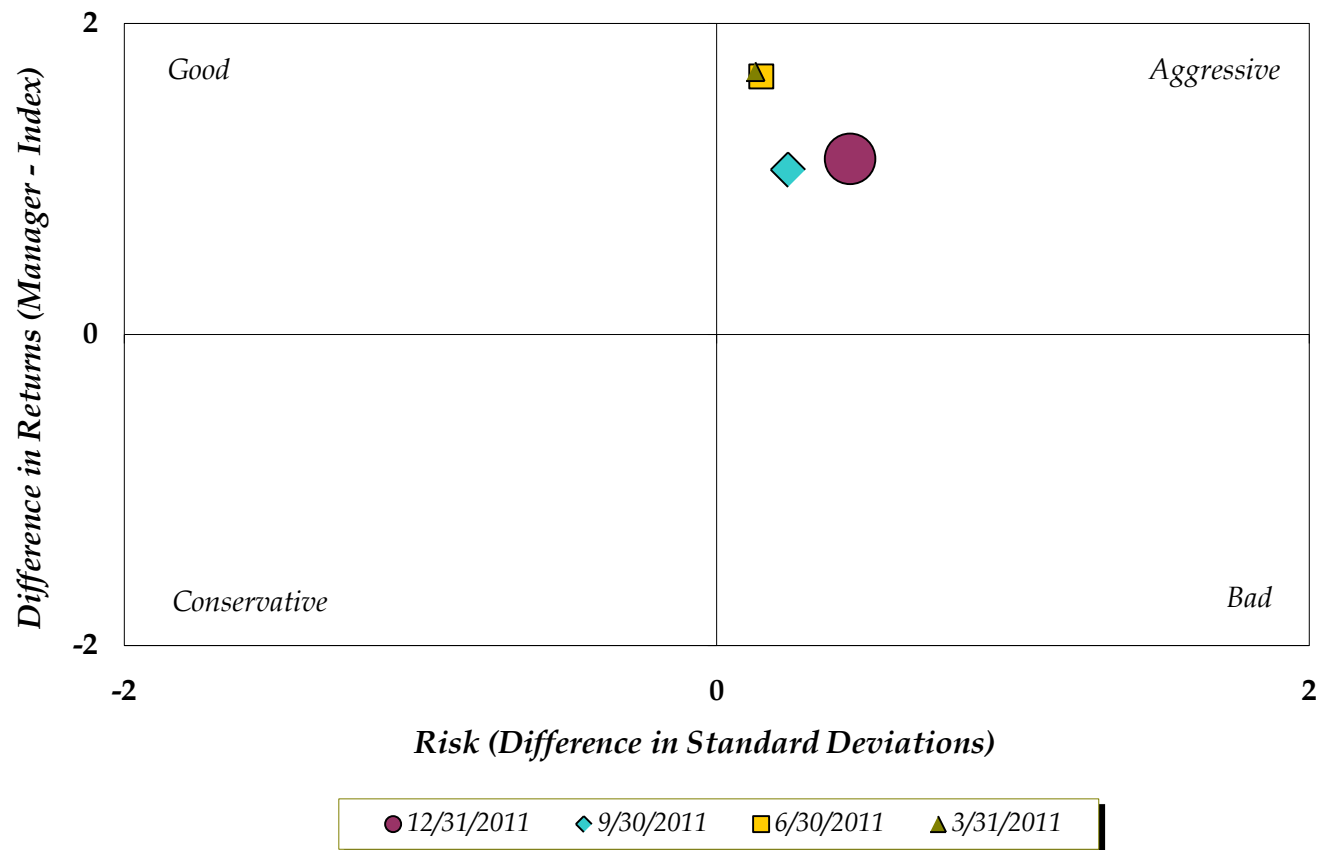
*Sunrise Police
GHA Equity Trailing 5-Year
(versus R1000G)*

December 31, 2011



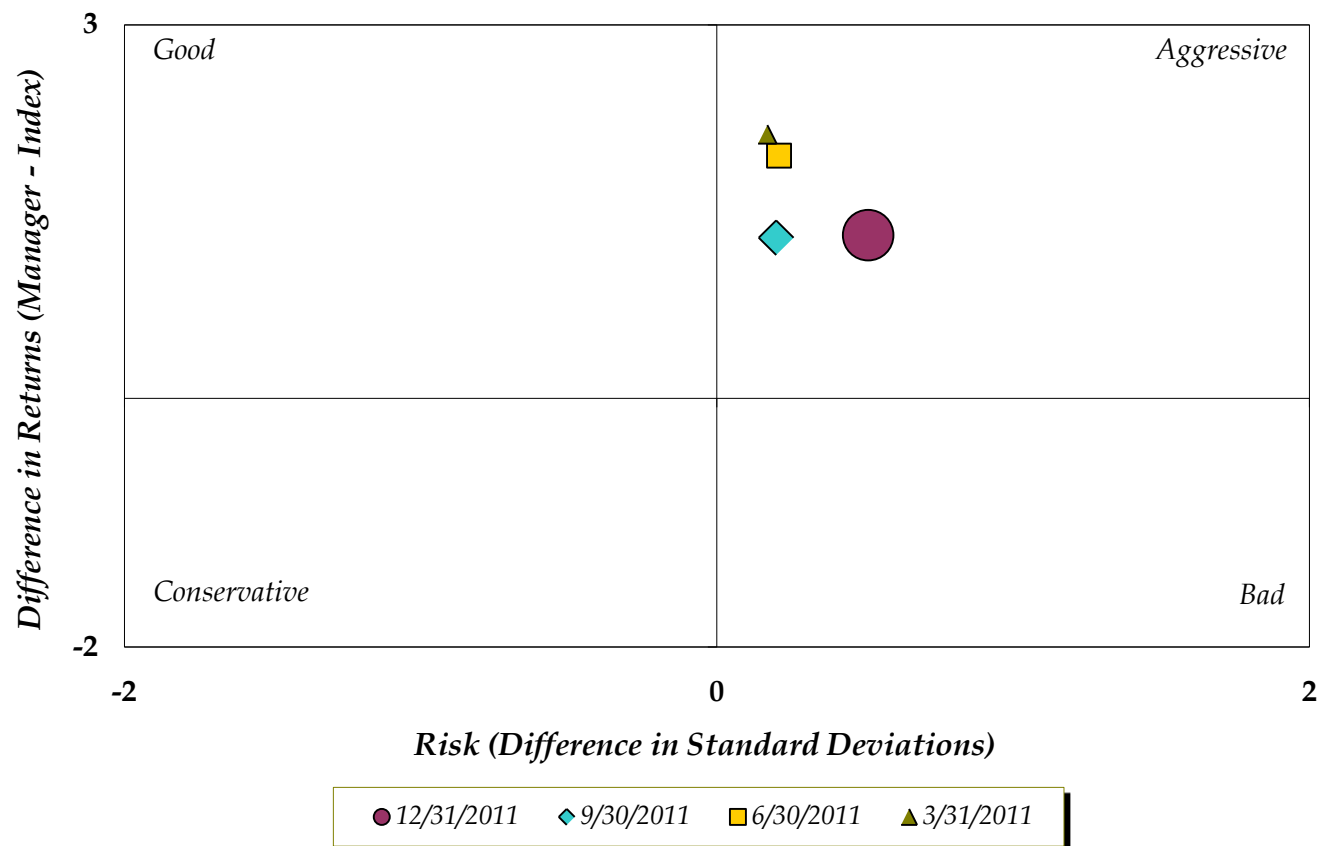
*Sunrise Police
GHA Fixed Trailing 5-Year
(versus BCIGC)*

December 31, 2011



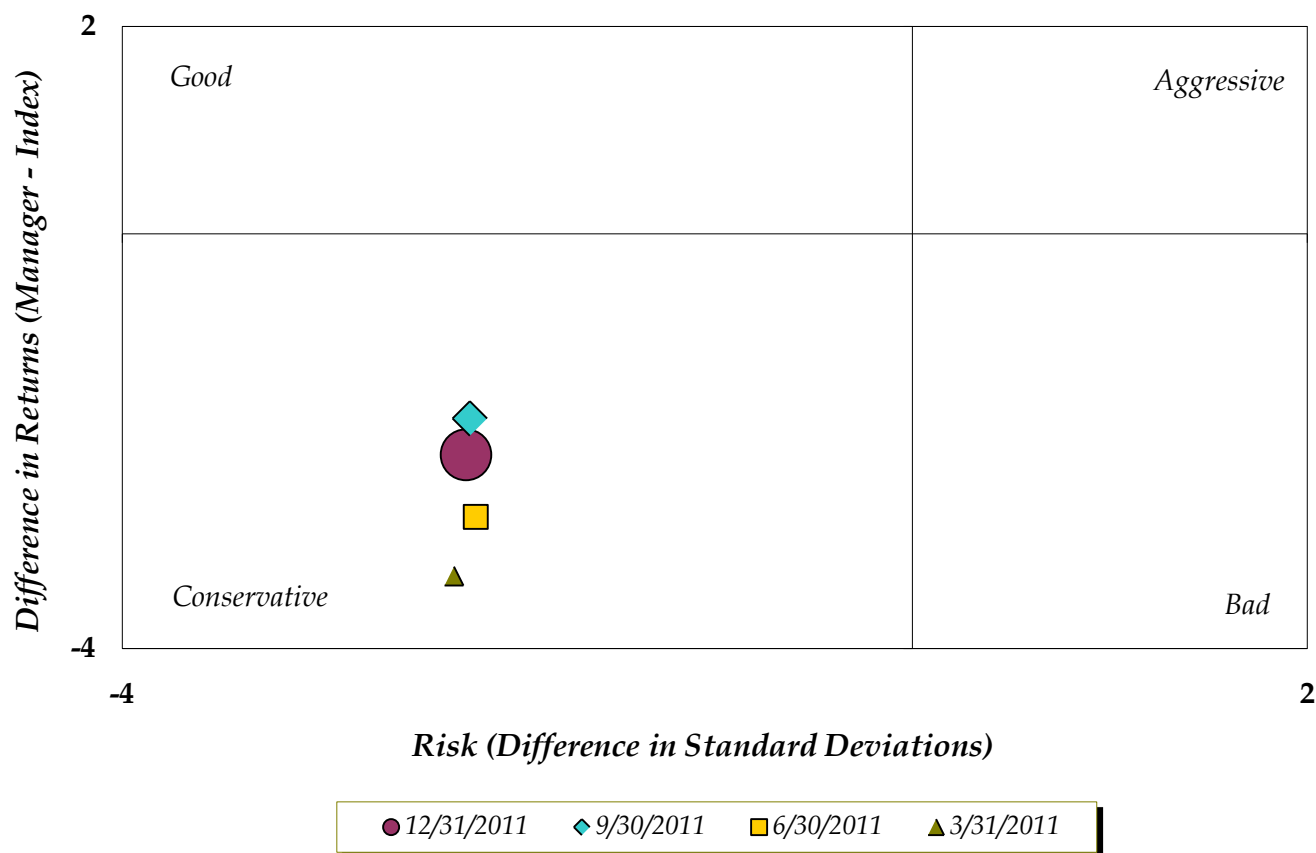
Sunrise Police
GHA A+ Fixed (Inception 1/1/2007) Trailing 5-Year
(versus BCAB(A or better))

December 31, 2011



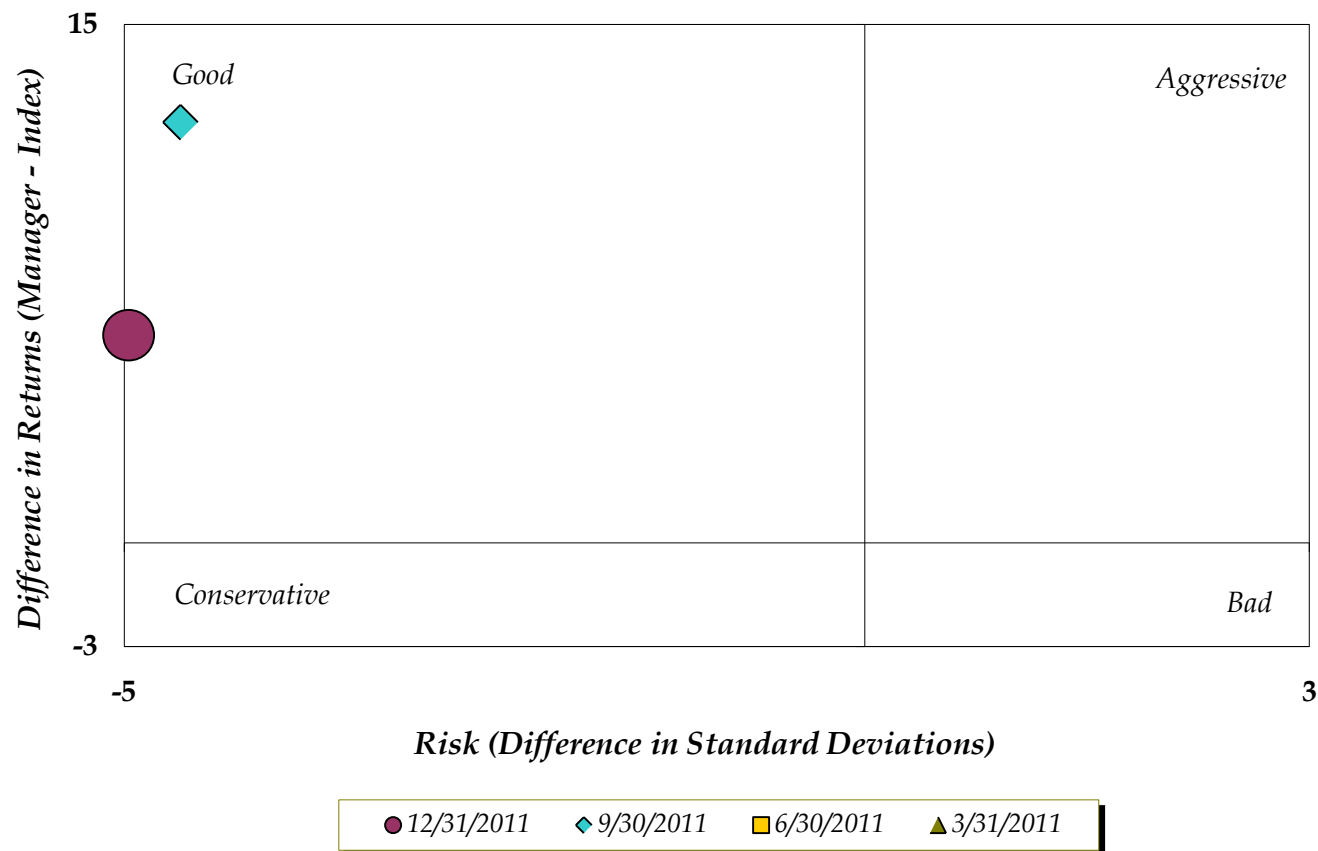
*Sunrise Police
Cohen & Steers/Ceredex Large Value Trailing since Inception
(versus R1000V)*

December 31, 2011



Sunrise Police
KAR Small Cap Trailing since Inception
(versus R2000V)

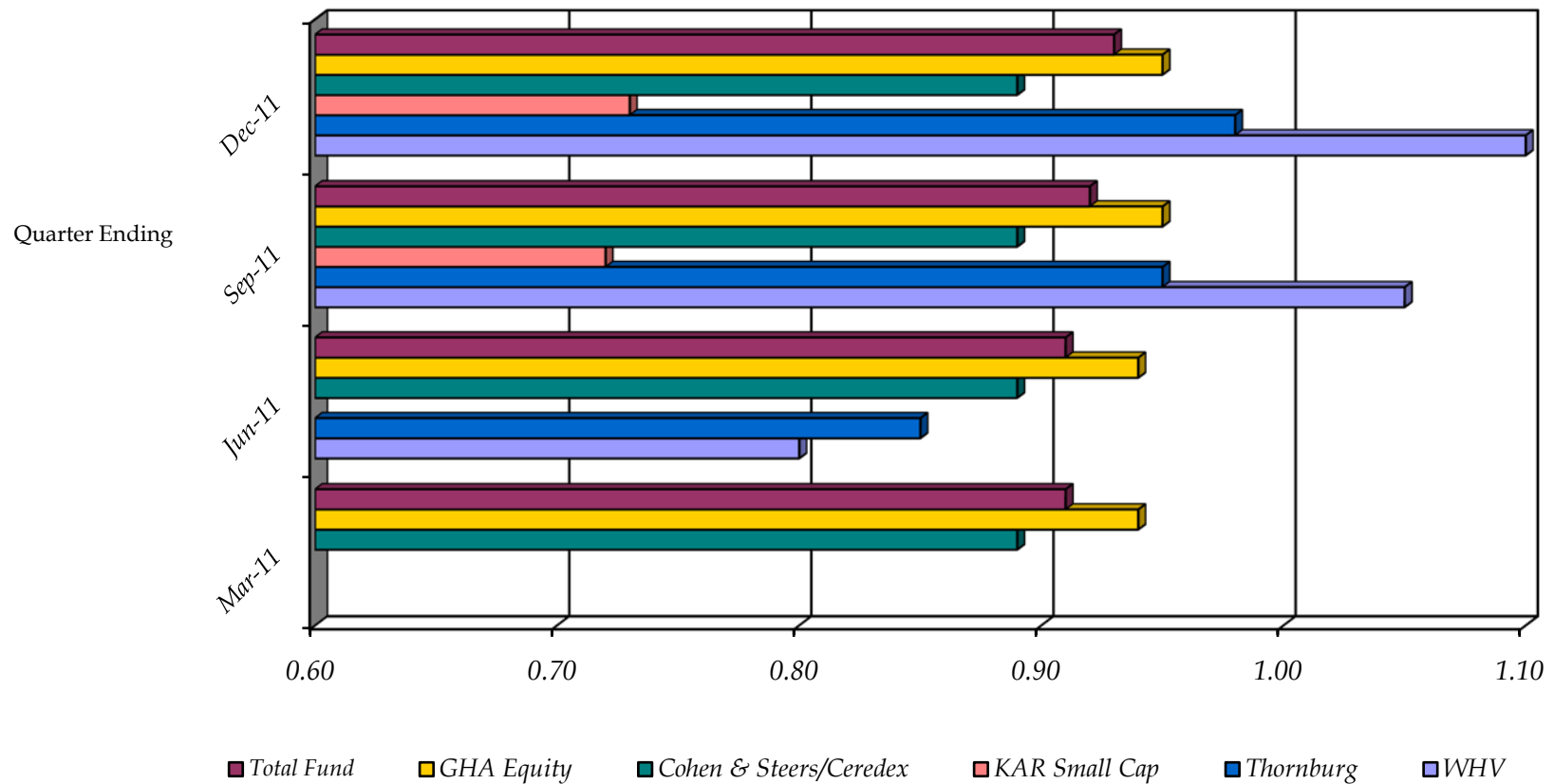
December 31, 2011



Sunrise Police
Beta: Trailing 5-Year Risk

December 31, 2011

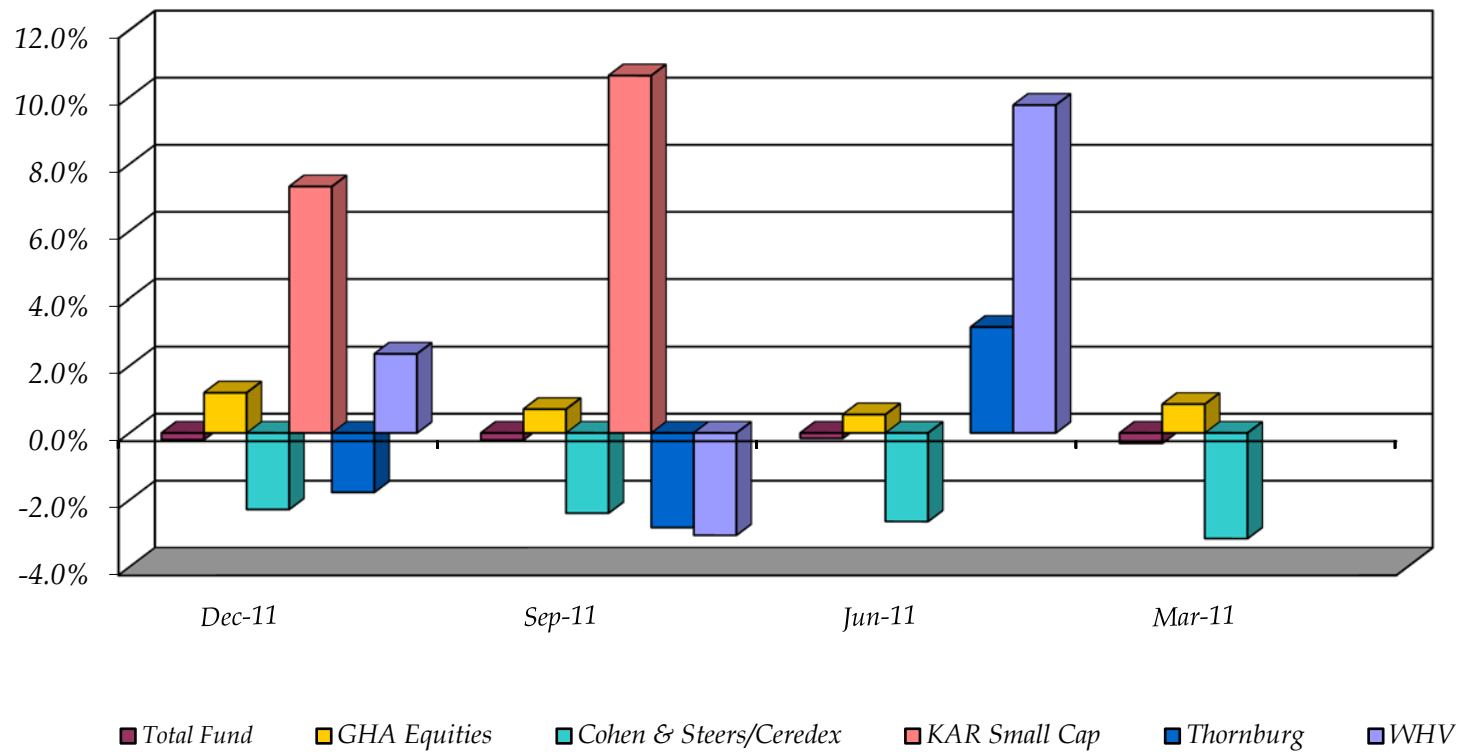
**TOTAL FUND &
INDIVIDUAL MANAGERS' EQUITIES & BONDS**



Sunrise Police
Alpha: Trailing 5-Year Reward

December 31, 2011

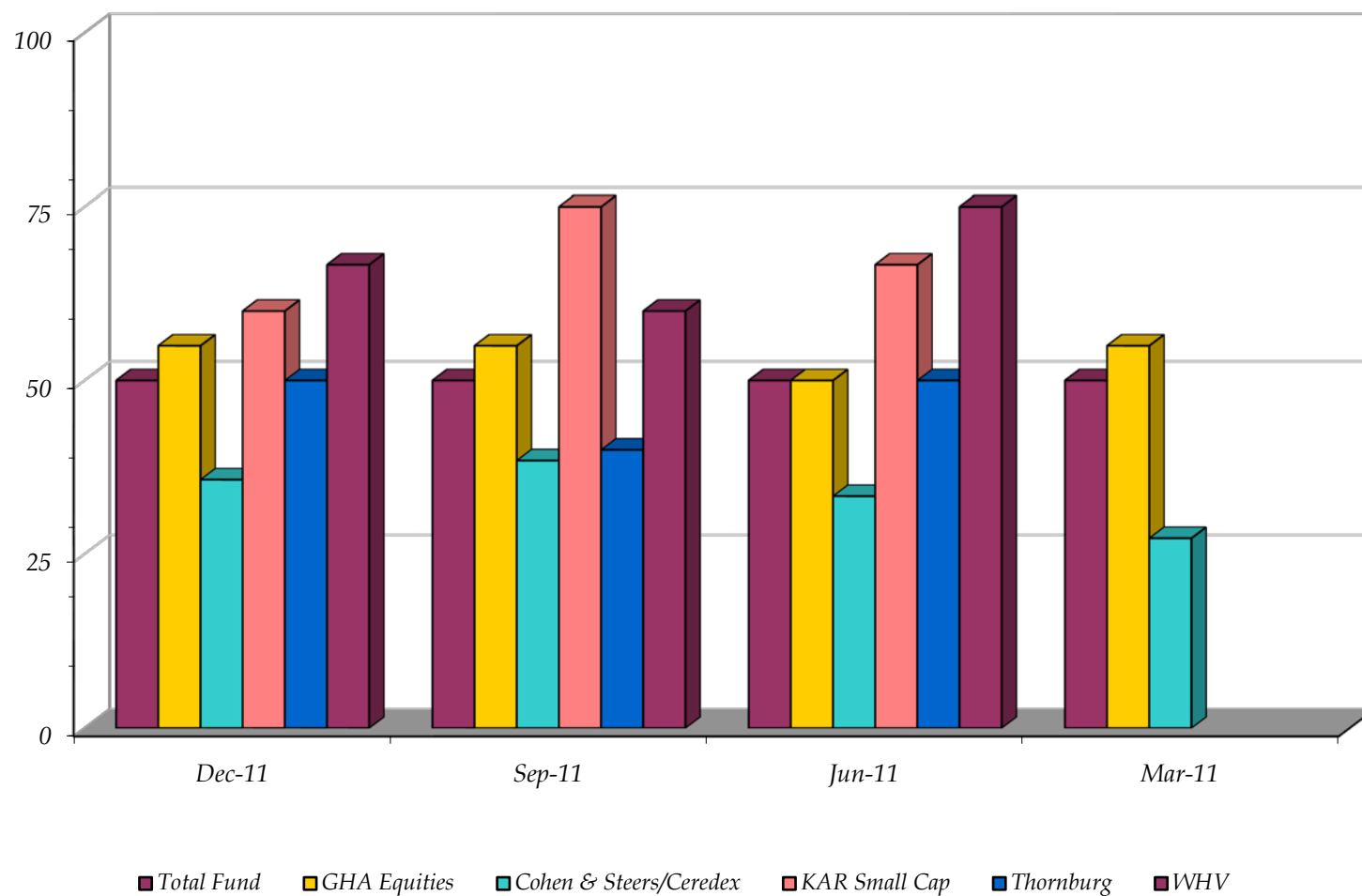
**TOTAL FUND & INDIVIDUAL
MANAGERS' EQUITIES & BONDS**



Sunrise Police
Batting Average: 5-Years Trailing (or Inception if Less)

December 31, 2011

MANAGERS' EQUITIES & BONDS



Sunrise Police
Alpha & Beta: 5-Years Trailing (or Inception if Less)

December 31, 2011

BETA

	<i>Current Policy</i>	<i>Dec-11</i>	<i>Sep-11</i>	<i>Jun-11</i>	<i>Mar-11</i>	<i>Dec-10</i>	<i>Sep-10</i>	<i>Jun-10</i>	<i>Mar-10</i>
	15.5% R1000G, 15.5% R1000V, 20%BCAB A+, 20% BCIGC, 10% S%P 400, 10%R2000V & 9% MSCI EAFE								
<i>Total Fund</i>		0.93	0.92	0.91	0.91	0.91	0.90	0.90	0.90
<i>Managers, Total Fund</i>									
GHA	50% R1000G, 50%BCIGC	0.87	0.86	0.83	0.84	0.84	0.83	0.83	0.82
<i>Managers, Equities</i>									
GHA	R1000G	0.95	0.95	0.94	0.94	0.94	0.93	0.93	0.93
Cohen & Steers/Ceredex	R1000V	0.89	0.89	0.89	0.89	0.89	0.88	0.88	0.88
KAR Small Cap	R2000V	0.73	0.72						
Mutual of America	S&P400	0.97	0.97	0.97	0.96	0.96	0.96	0.96	0.96
Thornburg	EAFE	0.98	0.95	0.85					
WHV	EAFE	1.13	1.05	0.80					
<i>Managers, Fixed Income</i>									
GHA	BCIGC	0.97	0.95	0.95	0.96	0.98	0.98	0.99	1.00
GHA A+	BCAB(A+)	0.92	0.91	0.95	0.94	0.94	0.95	0.96	0.97

ALPHA

	15.5% R1000G, 15.5% R1000V, 20%BCAB A+, 20% BCIGC, 10% S%P 400, 10%R2000V & 9% MSCI EAFE								
<i>Total Fund</i>		-0.20%	-0.21%	-0.16%	-0.31%	-0.42%	-0.39%	-0.52%	-0.50%
<i>Managers, Total Fund</i>									
GHA	50% R1000G, 50%BCIGC	1.93%	1.76%	2.02%	2.01%	2.03%	1.92%	1.87%	1.89%
<i>Managers, Equities</i>									
GHA	R1000G	1.20%	0.71%	0.55%	0.86%	0.90%	0.56%	0.24%	0.10%
Cohen & Steers/Ceredex	R1000V	-2.28%	-2.39%	-2.64%	-3.15%	-3.32%	-3.51%	-4.38%	-3.82%
KAR Small Cap	R2000V	7.33%	10.64%						
Mutual of America	S&P400	-0.24%	-0.35%	-0.13%	-0.18%	-0.27%	-0.44%	-0.53%	-0.63%
Thornburg	EAFE	-1.77%	-2.82%	3.16%					
WHV	EAFE	2.36%	-3.05%	9.76%					
<i>Managers, Fixed Income</i>									
GHA	BCIGC	1.24%	1.31%	1.86%	1.87%	1.69%	1.39%	1.36%	1.54%
GHA A+	BCAB(A+)	1.76%	1.78%	2.16%	2.37%	2.36%	2.30%	2.10%	2.31%

Sunrise Police
Batting Average & R-Squared: 5-Years Trailing (or Inception if Less)

December 31, 2011

BATTING AVERAGE

	<i>Current Policy</i>	<i>Dec-11</i>	<i>Sep-11</i>	<i>Jun-11</i>	<i>Mar-11</i>	<i>Dec-10</i>	<i>Sep-10</i>	<i>Jun-10</i>	<i>Mar-10</i>
15.5% R1000G, 15.5% R1000V, 20%BCAB A+, 20% BCIGC, 10% S%P 400, 10%R2000V & 9% MSCI EAFE									
<i>Total Fund</i>		50.00	50.00	50.00	50.00	45.00	45.00	45.00	45.00
<i>Managers, Total Fund</i>									
GHA	50% R1000G, 50%BCIGC	55.00	55.00	55.00	55.00	55.00	55.00	55.00	50.00
<i>Managers, Equities</i>									
GHA	R1000G	55.00	55.00	50.00	55.00	55.00	55.00	50.00	45.00
Cohen & Steers/Ceredex	R1000V	35.71	38.46	33.33	27.27	30.00	33.33	37.50	42.86
KAR Small Cap	R2000V	60.00	75.00	66.67					
Mutual of America	S&P400	40.00	42.86	46.15	41.67	45.45	50.00	55.56	50.00
Thornburg	EAFE	50.00	40.00	50.00					
WHV	EAFE	66.67	60.00	75.00					
<i>Managers, Fixed Income</i>									
GHA	BCIGC	65.00	65.00	70.00	70.00	70.00	65.00	65.00	70.00
GHA A+	BCAB(A+)	70.00	68.42	72.22	76.47	75.00	73.33	71.43	76.92

R-SQUARED

15.5% R1000G, 15.5% R1000V, 20%BCAB A+, 20% BCIGC, 10% S%P 400, 10%R2000V & 9% MSCI EAFE									
<i>Total Fund</i>		0.98	0.98	0.97	0.97	0.97	0.97	0.97	0.96
<i>Managers, Total Fund</i>									
GHA	50% R1000G, 50%BCIGC	0.94	0.94	0.94	0.94	0.94	0.94	0.93	0.92
<i>Managers, Equities</i>									
GHA	R1000G	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98
Cohen & Steers/Ceredex	R1000V	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98
KAR Small Cap	R2000V	0.91	0.92	0.77					
Mutual of America	S&P400	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Thornburg	EAFE	0.97	0.96	0.95					
WHV	EAFE	0.82	0.83	0.76					
<i>Managers, Fixed Income</i>									
GHA	BCIGC	0.74	0.79	0.84	0.84	0.85	0.85	0.86	0.88
GHA A+	BCAB(A+)	0.68	0.75	0.81	0.80	0.81	0.81	0.82	0.83

<i>Performance of Other Managers</i>						
<i>December 31, 2011</i>						
	<i>Qtr</i>	<i>YTD</i>	<i>1Yr</i>	<i>3Yr</i>	<i>5Yr</i>	<i>10Yr</i>
CORE EQUITY						
<i>Atlanta Capital Management Co., LLC - High Quality Growth Plus - Gross Size</i>	7.93	7.93	-2.76	15.61	2.24	2.74
<i>Eagle Asset Management - Conservative Large Cap Equity - Gross Size</i>	9.00	9.00	-0.10	14.52	-1.13	3.15
<i>ICC Capital Management, Inc - Core Value - Gross Size</i>	12.80	12.80	-6.60	10.75	-0.99	3.35
<i>Inverness Counsel - Inst'l Pension - Gross Size</i>	14.21	14.21	-2.81	11.43	0.98	4.56
<i>Madison Investment Advisors, Inc. - Large Cap Equity (Instl) - Gross Size</i>	11.28	11.28	1.09	14.63	0.66	3.40
<i>Rhumblin Advisers Corporation - Russell 1000 Index Fund - Gross Size</i>	10.58	10.58	0.40	14.53	-0.05	3.32
<i>Robeco Investment Management, Inc. - WPG Disc Equity Large Cap - Gross Size</i>	9.05	9.05	1.70	12.80	-0.37	3.58
<i>RBC Global Asset Management - Large Cap Core</i>	11.79	11.79	-0.22	11.31	-0.45	4.26
Russell 1000	11.84	11.84	1.50	14.81	-0.02	3.34
S&P 500	11.82	11.82	2.11	14.11	-0.25	2.92
GROWTH EQUITY						
<i>Denver Investment Advisors, LLC - Growth - Gross Size</i>	8.45	8.45	0.40	18.11	2.60	3.96
<i>Garcia Hamilton & Associates - Quality Growth - Gross Size</i>	9.98	9.98	0.07	16.37	3.07	2.70
<i>ICC Capital Management, Inc - Large Cap Growth Equity - Gross Size</i>	12.03	12.03	-5.26	18.16	1.36	2.40
<i>Logan Capital Management - Large Cap Growth - Gross Size</i>	8.87	8.87	-1.01	24.67	3.88	4.76
<i>Montag & Caldwell, Inc. - Large Cap Growth - Gross Size</i>	9.91	9.91	4.23	14.32	4.40	3.33
<i>Rhumblin Advisers Corporation - Russell 1000 Growth Index Fund - Gross Size</i>	10.59	10.59	2.71	18.08	2.60	2.71
<i>Sawgrass Asset Management, LLC - Large Cap Growth Equity - Gross Size</i>	10.91	10.91	9.29	15.86	2.15	3.83
<i>Silvant Capital - Select LCG Stock - Gross Size</i>	11.58	11.58	-3.56	13.86	2.00	3.87
Russell 1000 Growth	10.61	10.61	2.64	18.02	2.50	2.60
S&P 500/Citigroup Growth	10.81	10.81	4.65	16.57	2.38	2.85
<i>GHA Lg. Cap Growth</i>	10.22	10.22	0.02	17.63	3.66	3.14
<i>Cohen & Steers Lg. Cap Value</i>	11.43	11.43	0.81	8.81	n/a	n/a
<i>KAR Small Cap Value</i>	9.92	9.92	4.21	n/a	n/a	n/a
<i>Mutual of America</i>	12.97	12.97	-1.71	18.67	n/a	n/a
<i>Thornburg International Equity</i>	4.34	4.34	-13.86	n/a	n/a	n/a
<i>WHV International Equity</i>	11.69	11.69	-15.41	n/a	n/a	n/a

<i>Performance of Other Managers</i>						
<i>December 31, 2011</i>						
	<i>Qtr</i>	<i>YTD</i>	<i>1Yr</i>	<i>3Yr</i>	<i>5Yr</i>	<i>10Yr</i>
VALUE EQUITY						
<i>BRC Investment Management Large Cap Value - Gross Size</i>	15.41	15.41	3.18	13.83	3.02	6.95
<i>Buckhead Capital Management - Value Equity - Low P/E - Gross Size</i>	10.94	10.94	2.46	11.47	-0.98	3.95
<i>Cascade Investment Counsel, LLC - Large Cap Value - Gross Size</i>	4.09	4.09	-3.97	12.33	2.50	8.09
<i>Crawford Investment Counsel, Inc. - Dividend Growth - Gross Size</i>	12.90	12.90	1.05	11.23	0.86	3.82
<i>DePrince, Race, Zollo, Inc. - Large Cap Value Equity - Gross Size</i>	12.72	12.72	-0.78	19.23	0.06	6.05
<i>Eagle Asset Management - Value - Institutional - Gross Size</i>	12.95	12.95	0.41	12.92	0.10	4.80
<i>ICC Capital Management, Inc - Core Value - Gross Size</i>	12.80	12.80	-6.60	10.75	-0.99	3.35
<i>Missouri Valley Partners - Large Cap Value - Gross Size</i>	12.24	12.24	0.89	10.08	-2.25	2.63
<i>Rhumblin Advisers Corporation - Russell 1000 Value Index Fund - Gross Size</i>	13.06	13.06	0.42	11.61	-2.46	3.97
<i>The Boston Company Asset Mgmt., LLC - US Large Cap Value Equity Management</i>	14.75	14.75	-5.16	8.89	-2.72	2.05
<i>Ceredex Value Ad Large Cap Value</i>	13.57	13.57	-0.83	14.11	1.26	5.48
<i>RBC Global Asset Management, Inc. - Large Cap Value - Gross Size</i>	14.25	14.25	1.87	11.39	-1.36	4.68
<i>Westwood Management Corporation - LargeCap Equity - Gross Size</i>	13.32	13.32	-0.01	9.19	-0.06	5.21
Russell 1000 Value	13.31	13.11	0.39	11.55	-2.64	3.89
S&P 500/Citigroup Value	12.98	12.98	-0.48	11.55	-2.96	2.85
MID-CAP EQUITY						
<i>Batterymarch Financial Mgmt., Inc. - US Mid Cap Russell - Gross Size</i>	12.16	12.16	-2.05	17.46	0.87	7.63
<i>Chicago Equity Partners, LLC - Mid Cap Core Equity - Gross Size</i>	12.70	12.70	1.57	21.80	1.43	6.80
<i>Rhumblin Advisers Corporation - S&P 400 Index Fund - Gross Size</i>	12.95	12.95	-1.64	19.59	2.61	6.68
<i>Robeco Investment Management, Inc. - BPAM Mid Cap Value Equity - Gross Size</i>	14.31	14.31	1.68	21.69	5.46	9.61
Russell Midcap	12.31	12.31	-1.55	20.17	1.41	6.99
S&P Midcap 400	12.98	12.98	-1.73	19.57	3.32	7.04
<i>GHA Lg. Cap Growth</i>	10.22	10.22	0.02	17.63	3.66	3.14
<i>Cohen & Steers Lg. Cap Value</i>	11.43	11.43	0.81	8.81	n/a	n/a
<i>KAR Small Cap Value</i>	9.92	9.92	4.21	n/a	n/a	n/a
<i>Mutual of America</i>	12.97	12.97	-1.71	18.67	n/a	n/a
<i>Thornburg International Equity</i>	4.34	4.34	-13.86	n/a	n/a	n/a
<i>WHV International Equity</i>	11.69	11.69	-15.41	n/a	n/a	n/a

<i>Performance of Other Managers</i>						
<i>December 31, 2011</i>						
	<i>Qtr</i>	<i>YTD</i>	<i>1Yr</i>	<i>3Yr</i>	<i>5Yr</i>	<i>10Yr</i>
ALL CAP EQUITY						
<i>Advanced Investment Partners - AllCap - Gross Size</i>	12.02	12.02	2.28	13.80	-1.04	2.98
<i>BuckheadCaptial Management - All Cap - Gross Size</i>	9.95	9.95	0.36	10.48	-1.28	
<i>Diamond Hill Capital Management, Inc. - Diamond Hill Select Equity - Gross Size</i>	11.20	11.20	-0.66	14.11	1.09	8.74
<i>HGK Asset Management - All Cap - Gross Size</i>	12.34	12.34	-0.09	12.21	-0.16	
<i>ICC Capital Management, Inc - Multi-Cap Eq. - Gross Size</i>	6.82	6.82	-8.88	14.04	4.02	7.61
<i>Intrepid Capital Management, Inc. - Intrepid Multi-Cap Equity - Gross Size</i>	10.91	10.91	0.79	16.60	5.17	7.59
<i>Oak Ridge Investments, LLC - All-Cap - Gross Size</i>	8.94	8.94	2.54	15.95	2.53	5.59
<i>Rockwood Capital - Strategic Equity</i>	13.25	13.25	-5.49	13.50	1.10	7.16
Russell 3000	12.12	12.12	1.03	14.88	-0.01	3.51
Dow Jones Wilshire 5000 (Full Cap)	12.03	12.03	0.99	14.93	0.13	3.81
SMALL CAP EQUITY						
<i>Atlanta Capital Management Co., LLC - High Quality Small Cap - Gross Size</i>	16.65	16.65	10.29	20.90	8.74	10.34
<i>BuckheadCaptial Management - Small Cap Value - Gross Size</i>	14.79	14.79	-10.17	11.85	-1.72	7.35
<i>Ceredex - Value Ad Small Cap Value - Gross Size</i>	11.91	11.91	-2.62	20.36	4.57	11.58
<i>DePrince, Race, Zollo, Inc. - Small Cap Value - Gross Size</i>	16.28	16.28	-5.37	20.38	2.80	7.57
<i>Eagle Asset Management - Small Cap Core - Institutional - Gross Size</i>	13.77	13.77	-1.49	15.13	2.90	7.36
<i>GW Capital, Inc. - Small Cap Value Equity - Gross Size</i>	17.99	17.99	-4.35	18.34	2.21	13.45
<i>Intrepid Capital Management, Inc. - Intrepid Small Cap - Gross Size</i>	9.25	9.25	4.09	18.74	11.42	11.63
<i>Kayne Anderson Rudnick Invst. - Small Cap - Gross Size</i>	10.55	10.55	10.16	22.06	6.31	9.15
<i>Pzena Investment Management, LLC - Pzena Small Cap Value Service - Gross Size</i>	17.32	17.32	-8.69	21.07	1.71	8.54
<i>Missouri Valley Partners</i>	18.85	18.85	-0.30	24.82	2.57	5.91
<i>Rhumblin Advisors Corporation - S&P 600 Index Fund - Gross Size</i>	17.12	17.12	1.06	16.92	2.01	
<i>Sawgrass Asset Management, LLC - Small Cap Growth Equity - Gross Size</i>	11.52	11.52	7.23	15.14	-0.95	1.66
<i>Silvant Capital - Small Cap Growth - Gross Size</i>	15.83	15.83	1.29	19.27	2.71	5.55
Russell 2000	15.47	15.47	-4.18	15.63	0.15	5.62
S&P SmallCap 600	17.17	17.17	1.02	17.01	1.94	7.09
REAL ESTATE (9/30/2011)						
<i>American Realty Advisors - Core Equity Real Estate-Sep. Accts. - Gross Size</i>	3.19		16.11	-6.94	-0.27	
<i>ASB Capital Management, Inc. - EB Real Estate Fund - Gross Size</i>	3.04		18.56	-3.93	1.75	7.17
<i>Intercontinental - US REIF - Gross Size</i>	3.12		16.12	-10.40		
<i>JPMorgan Asset Management - Strategic Property Fund - Gross Size</i>	3.22		18.08	-4.84	1.08	6.88
Dow Jones Wilshire REIT Index	-14.64		2.09	-2.04	-3.10	9.12
NCREIF Property Index	3.30		16.10	-1.45	3.40	7.82
INTERNATIONAL EQUITY						
<i>Altrinsic Global Advisors - International Equity - Gross Size</i>	3.20	3.20	-9.87	9.08	-1.93	7.23
<i>DePrince, Race, Zollo, Inc. - International Equity - Gross Size</i>	3.92	3.92	-18.13	11.46	-2.72	6.45
<i>Harding Loevner - International Equity - Gross Size</i>	5.79	5.79	-8.01	16.21	1.76	7.46
<i>ICC Capital Management, Inc - International ADR Equity - Gross Size</i>	6.22	6.22	-10.52	10.31	-2.26	4.39
<i>The Boston Company Asset Mgmt., LLC - International Core Equity Management</i>	4.91	4.91	-10.87	8.28	-6.50	6.74
<i>Thornburg Investment Mgmt. - International Equity - Gross Size</i>	4.55	4.55	-12.24	10.52	0.36	9.11
<i>Wentworth, Hauser and Violich - WHV International Equity - Gross Size</i>	11.17	11.17	-14.84	17.88	3.73	12.43
MSCI EAFE	3.38	3.38	-11.73	8.15	-4.26	5.12
<i>GHA Lg. Cap Growth</i>	10.22	10.22	0.02	17.63	3.66	3.14
<i>Cohen & Steers Lg. Cap Value</i>	11.43	11.43	0.81	8.81	n/a	n/a
<i>KAR Small Cap Value</i>	9.92	9.92	4.21	n/a	n/a	n/a
<i>Mutual of America</i>	12.97	12.97	-1.71	18.67	n/a	n/a
<i>Thornburg International Equity</i>	4.34	4.34	-13.86	n/a	n/a	n/a
<i>WHV International Equity</i>	11.69	11.69	-15.41	n/a	n/a	n/a

<i>Performance of Other Managers</i>						
<i>December 31, 2011</i>						
	<i>Qtr</i>	<i>YTD</i>	<i>1Yr</i>	<i>3Yr</i>	<i>5Yr</i>	<i>10Yr</i>
CORE FIXED INCOME						
<i>Atlanta Capital Management Co., LLC - High Quality Broad Market - Gross Size</i>	0.75	0.75	7.35	5.11	6.31	5.60
<i>Denver Investment Advisors - Core Bond Gov't/Corp. - Gross Size</i>	1.42	1.42	8.95	7.67	6.85	6.39
<i>Eagle Asset Management - Core Fixed Institutional - Gross Size</i>	1.11	1.11	8.36	7.57	6.96	5.85
<i>Garcia Hamilton & Associates - Fixed Aggregate - Gross Size</i>	1.49	1.49	5.34	8.52	8.00	6.72
<i>ICC Capital Management, Inc - Core Fixed Income - Gross Size</i>	1.54	1.54	8.75	6.78	6.08	5.24
<i>Sawgrass Asset Management, LLC - Core Fixed Income - Gross Size</i>	1.27	1.27	6.91	7.00	6.97	6.09
<i>RBC Global Asset Management, Inc. - Broad Market Core - Gross Size</i>	1.23	1.23	7.21	8.71	5.85	5.40
<i>Rockwood Capital - Aggregate Bond - Gross Size</i>	1.28	1.28	7.98	7.88	6.71	5.34
Barclays Aggregate Bond	1.12	1.12	7.84	6.77	6.50	5.78
Barclays Gov/Credit Bond	1.18	1.18	8.74	6.60	6.55	5.85
Barclays High Yield US Corporate Bond	6.46	6.46	4.98	24.12	7.54	8.86
INTERMEDIATE FIXED INCOME						
<i>Buckhead Capital Management - Intermediate Fixed - Gross Size</i>	1.06	1.06	4.78	5.77	6.32	
<i>Denver Investment Advisors - Intermediate Fixed - Gross Size</i>	1.32	1.32	6.47	7.03	6.25	5.77
<i>Eagle Asset Management - Institutional Conservative - Gross Size</i>	1.15	1.15	6.77	6.30	6.72	5.44
<i>Garcia Hamilton & Associates - Intermediate Fixed Income - Gross Size</i>	1.34	1.34	3.67	7.25	7.08	5.98
<i>Missouri Valley Partners - Intermediate Government/Credit Fixed Income - Gross Size</i>	0.80	0.80	6.40	5.84	6.88	5.74
<i>Sawgrass Asset Management, LLC - Intermediate Fixed Income - Gross Size</i>	1.04	1.04	5.24	5.37	6.11	5.29
<i>Sit Investment Associates, Inc. - Intermediate Govt/Corp - Gross Size</i>	1.20	1.20	6.39	10.65	6.99	5.99
<i>RBC Global Asset Management, Inc. - Intermediate Core - Gross Size</i>	0.99	0.99	5.66	7.38	4.95	4.86
Barclays Gov/Credit-Intermediate	0.84	0.84	5.80	5.64	5.88	5.20
INTERNATIONAL FIXED INCOME						
<i>Brandywine Global - International Fixed Invst. Grade - Gross Size</i>	1.64	1.64	5.47	7.39	6.94	10.01
<i>Federated Investors - Non-US Fixed Income Unhedged - Gross Size</i>	-0.83	-0.83	4.48	5.69	7.18	8.70
<i>PIMCO - Non US Fixed Income Unhedged - Gross Size</i>	1.35	1.35	9.42	13.11	9.72	10.05
<i>Wells Capital Mgmt. - Global Fixed Income Ex-US - Gross Size</i>	-0.22	-0.22	5.00	8.13	8.78	10.12
Citigroup World Government Ex-US	-0.48	-0.48	5.17	4.92	7.23	8.36
<i>GHA Fixed Income</i>	1.24	1.24	3.99	6.96	7.01	6.02
<i>GHA A+ Fixed Income</i>	1.37	1.37	5.64	7.98	7.62	n/a