

CITY OF SUNRISE, FLORIDA POLICE OFFICERS' RETIREMENT PLAN

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To: All Concerned Personnel

From: David M. Williams

Date: February 23, 2011

Subject: Recent Collective Bargaining Agreement

We have received inquiries regarding the recent Collective Bargaining Agreement relative to changes in the Pension Ordinance. We have asked our Attorney to contact the City Attorney to determine the status of the Plan Ordinance revisions. To date, no response has been received. Keep in mind the Board of Trustees can only administer the Pension Plan based on the City Ordinance. Therefore, no action can be taken until the revisions are enacted.

I can assure you that we are prepared to assist you in any way possible. Further communications will follow as warranted.

Respectfully,

David M. Williams, Plan Administrator

FOR THE BOARD

c: Board of Trustees